

Madison County Financial, Inc. Announces Voting Results of 2017 Annual Meeting of Stockholders

Madison, Nebraska, May 16, 2017. Madison County Financial, Inc. (the “Company”) (OTC Pink: MCBK) announced that on May 15, 2017, it held its Annual Meeting of Stockholders. The matters listed below were submitted to a vote of the stockholders through the solicitation of proxies, and the proposals are described in detail in the Company’s Proxy Statement which can be found on the website www.madisoncountybank.com. The final results of the stockholder vote are as follows:

1. The stockholders elected each director nominated to serve for a three-year term as follows:

	<u>For</u>	<u>Withheld</u>	<u>Broker Non-Votes</u>
James R. Becker	1,875,584	24,170	521,687
Daniel Tunink	1,875,627	24,127	521,687
David D. Warnemunde	1,875,909	23,845	521,687

2. The shareholders approved the ratification of the appointment of BKD, LLP as the Company’s independent auditor for the year ending December 31, 2017, as follows:

<u>For</u>	<u>Withheld</u>	<u>Abstain</u>	<u>Broker Non-Vote</u>
2,404,330	9,237	7,874	-

SOURCE Madison County Financial, Inc.